



EARLY COLLEGE HIGH SCHOOLS, INC. DBA THE EARLY COLLEGE OF ARVADA
FY18 ADOPTED BUDGET

INCLUDES:
FY18 ADOPTED ANNUAL BUDGET - SCHOOL FORMAT
FY18 ADOPTED ANNUAL BUDGET - CDE-18 FORMAT
FIVE YEAR BUDGET

APPROPRIATION RESOLUTION

Be it resolved by the Board of Directors of **The Early College of Arvada in Adams County** that the amounts shown in the following schedule be appropriated to each fund as specified in the **FY17-18 Budget** for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018.

FUND	ORIGINAL	APPROPRIATION AMOUNT	EXPENDITURES APPROPRIATED RESERVES
1. General Fund	1		
1a. Charter Schools	1a.	2,856,942	2,856,942
1b. Insurance Reserve Fund	1b.		
1c. Pre-School Fund	1c.		
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2		
3. Governmental Designated-Purpose Grants Fund	3		
4. Pupil Activity Special Revenue Fund	4		
5. Full Day Kindergarten Mill Levy Override Fund	5		
6. Transportation Fund	6		
7. Other Special Revenue Funds	7		
7. Bond Redemption Fund	8		
Capital Projects Funds:			
9. Building Fund	9		
10. Special Building and Technology Fund	10		
11. Capital Reserve Capital Projects Fund	11		
Enterprise Funds:			
12. Food Service Fund	12		
13. Other Enterprise Funds	13		
Internal Service Funds:			
14. Risk-Related Activity Fund	14		
15. Other Internal Service Funds	15		
Trust/Agency Funds:			
16. Fiduciary Fund	16		
17. Private Purpose Trust Funds	17		
18. Agency Fund	18		
19. Pupil Activity Agency Fund	19		
20. Foundations	20		
21. Component Units	21		
TOTAL APPROPRIATION	22	2,856,942	2,856,942

April 26, 2017
 Date of Adoption


 Signature of Board President

Early College High Schools, Inc. DBA Early Coll					
			FY18 Proposed	FY17 Amended	FY17 Anticipated
Account Codes	Program Codes		TOTALS	TOTALS	TOTALS
BEGINNING FUND BALANCES					
Non-Spendable Fund Balance				2,000	2,000
Tabor Reserve			98,293	85,521	85,521
Unrestricted Fund Balance			72,240	49,644	49,644
TOTAL BEGINNING FUND BALANCES			170,533	137,165	137,165
INCOME					
1000-LOCAL REVENUE					
1310-TOTAL TUITION FROM INDIVIDUALS			-	-	-
1500-INTEREST ON INVESTMENTS			60	60	66
1600-FOOD PROGRAM STUDENT PAYMENTS			-	-	-
1700-TOTAL PUPIL ACTIVITIES			22,500	18,000	19,737
1740-TOTAL FEES			-	-	965
1852-TOTAL MILL LEVY FUNDING			-	-	-
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES			-	-	75,227
1910-OTHER SOURCES RENT INCOME			14,640	14,640	14,640
1920-GRANT INCOME			2,500	-	5,650
1940-TOTAL TEXTBOOK FUNDS			-	-	-
1000-TOTAL LOCAL REVENUE			39,700	32,700	116,285
3000-State Revenue					
Capital Const. Fund - 3113			93,750	90,042	96,867
ECEA Special Ed - 3130			28,455	28,155	35,592
ELPA Special Ed - 3140			32,000	30,646	33,884
GT Special Ed - 3150			2,500	2,364	1,014
At-Risk Hold Harmless			52,000	85,787	50,476
Transportation Reimbursement			7,500	3,000	7,531
Counselor Corps Grant			46,558		
State Lunch Program - 3165			-	-	
3000-TOTAL STATE REVENUE			262,763	239,993	225,363
4000-Federal Revenue from CDE			-	-	-
Federal Entitlement Funds - Varies			53,270	52,785	57,446
IDEA PART B Special Ed - 4027			42,476	42,476	34,088
Federal Breakfast Program - 4553			41,500	41,500	6,378
Federal Lunch Program - 4555			-	-	-
4000-TOTAL FEDERAL REVENUE FROM CDE			137,246	136,761	97,912
4020-FEDERAL REVENUE FROM FEDS			-	-	-
5200-TOTAL GENERAL FUND TRANSFERS			(486,509)	(392,158)	(392,157)
5500-Loan Proceeds			-	-	-
5700-PPR			3,021,172	2,723,027	2,623,754
5700-At-Risk Additional Funding			2,050	2,050	2,651
5700-PPR RESCISSION at-risk			(108,000)	(92,782)	(51,621)
TOTAL INCOME			2,868,423	2,649,592	2,619,536
EXPENSES					
0100-TOTAL SALARIES			1,557,250	1,438,042	1,430,696
0200-TOTAL BENEFITS			458,162	402,175	437,943
0300-TOTAL PURCH PROF. SER.			135,404	129,100	129,346
0400-TOTAL PURCH. PROP. SERV.			62,950	71,250	65,009
0400	0430-REPAIRS AND MAINTENANCE	2600	20,000	20,000	20,914
0400	0442-EQUIPMENT RENTAL/LEASE	0020-1999	10,000	10,644	15,836
0500-TOTAL OTHER PURCH. SERV.			31,500	22,300	24,117
0500	0511-TO & FROM SCHOOL TRANSPORTATION	2700	7,500	7,500	7,531

			FY18 Proposed	FY17 Amended	FY17 Anticipated
	Account Codes	Program Codes	TOTALS	TOTALS	TOTALS
0500	0513-CONTRACTED FIELD TRIPS	2700	9,849	5,509	5,900
	0520-TOTAL INSURANCE		46,743	21,370	(8,753)
0500	0569-TUITION (Student Tuition)	0020-1999	50,000	75,500	76,512
0500	0580-TRAVEL/REGISTRATION	2200	-	5,000	4,010
0500	0594-DISTRICT PURCHASED SERVICES	2800	-		970
0500	0595-DISTRICT PURCHASED SERV.	2800	60,635	61,500	52,198
0500	0596-FOOD SERVICE AUTHORITY	3100	46,500	47,000	2,295
	0600-TOTAL SUPPLIES		160,608	149,573	144,927
0600	0630-FOOD	0020-1999	4,000	2,200	-
0600	0640-BOOKS AND PERIODICALS	0020-1999	21,136	8,700	8,995
	0700-TOTAL PROPERTY		54,000	56,000	55,598
0700	0710-LAND AND IMPROVEMENTS	4000	-	60,000	63,092
	0800-TOTAL OTHER OBJECTS		124,263	30,133	19,497
0800	0810-DUES AND FEES	2400	3,000	5,500	5,218
0900	0910-REDEMPTION OF PRINCIPAL	5100	-		
	TOTAL EXPENSES		2,856,942	2,628,996	2,560,879
	NET INCOME		11,481	20,596	58,657
	TABOR RESERVE - Current year		(4,575)	12,772	6,285
	ENDING FUND BALANCES				
	Non-spendable Fund balance				2,000
	Tabor Reserve		93,718	98,293	85,521
	Unrestricted Fund Balance		88,296	72,240	49,644
	TOTAL ENDING FUND BALANCES		182,014	170,533	137,165
	Assumptions:		Projected		Projected
	Total Students Served		385.00		310.00
	Number of Brick & Mortar FTE		385.00		310.00
	Number of On-Line FTE		0.00		0.00
	Half Time Kindergarteners		0.00		0.00
	Full Time Kindergartners		0.00		0.00
	1st Grade		0.00		0.00
	2nd Grade		0.00		0.00
	3rd Grade		0.00		0.00
	4th Grade		0.00		0.00
	5th Grade		0.00		0.00
	6th Grade		40.00		16.00
	7th Grade		33.00		36.00
	8th Grade		50.00		39.00
	9th Grade		64.00		45.00
	10th Grade		50.00		45.00
	11th Grade		38.00		25.00
	12th Grade		35.00		20.00
	On-Line Pupils		0.00		0.00
	PPR		7847.20		6961.72
	On-Line PPR		0.00		5800.00
	Average Student Fees		0.00		0.00
	Student Accident Insurance		0.00		0.00
	Mill Levy Amount		0.00		0.00
	Employee Professional Insurance		0.00		0.00
	Misc Revenues		0.00		0.00
	Book and Material Fees		0.00		0.00
	Capital Construction HB129		250.00		75.00
	ECEA 3130		77.96		77.96
	ELPA 3140		0.00		0.00
	GT 3150		18.43		18.43
	IDEA Part B 4027		92.09		92.09
	Title I Amount		178.33		178.33

		FY18 Proposed	FY17 Amended	FY17 Anticipated
Account Codes	Program Codes	TOTALS	TOTALS	TOTALS
Title I ARRA Amount		0.00		0.00
Title I %		0.29		0.39
Title II-A		0.00		0.00
Title III		0.00		0.00
Title IV		0.00		0.00
Average Teacher Salary		47891.30		38003.33
Number of Teachers		23.00		12.00
Average Paraprofessional Salary		20000.00		#DIV/0!
Number of Paraprofessionals		1.00		0.00
Total Number of Employees		33.00		16.00
Special Education Amount		0.00		0.00
CDE Overhead - 2300		0.01		0.01
CSI Overhead - 2800		0.03		0.03
Workman's Compensation		0.00836		0.00836
Unemployment Insurance		0.00		0.00
Supplies Total		0.00		173.33
Customer Bad Debt @ 10% of Tuition		0.00		0.10
Tabor Reserve Amount		0.00		0.03
Contingency Reserve of PPR		0.00		0.01
Payment of TI - shown in school as rent				
Redemption of Principal - CSI loan \$50K 20K first year, 30K second				

**ECA FY2017-18 APPROVED
SUMMARY BUDGET 4/26/17**

SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	TOTAL
Budgeted Pupil Count	349.0		
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	170,533.00	170,533.00
REVENUES			
Local Sources	1000 - 1999	39,700.00	39,700.00
Intermediate Sources	2000 - 2999		0.00
State Sources	3000 - 3999	262,763.40	262,763.40
Federal Sources	4000 - 4999	137,246.27	137,246.27
TOTAL REVENUES		439,709.67	439,709.67
TOTAL BEGINNING FUND BALANCE & REVENUES		610,242.67	610,242.67
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	2,821,472.20	2,821,472.20
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(392,759.00)	(392,759.00)
Other Sources	5100,5400, 5500,5900, 5990, 5991		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		3,038,955.87	3,038,955.87
EXPENDITURES			
Instruction - Program 0010 to 2099			
Salaries	0100	1,121,500	1,121,500.00
Employee Benefits	0200	345,242.50	345,242.50
Purchased Services	0300,0400, 0500	113,400.00	113,400.00
Supplies and Materials	0600	69,180.03	69,180.03
Property	0700	23,000.00	23,000.00
Other	0800, 0900	124,262.46	124,262.46
Total Instruction		1,796,584.99	1,796,584.99
Supporting Services			
Students - Program 2100			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400, 0500	7,100.00	7,100.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Students		7,100.00	7,100.00
Instructional Staff - Program 2200			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
Purchased Services	0300,0400, 0500	0.00	0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Instructional Staff		0.00	0.00
General Administration - Program 2300			
Salaries	0100		0.00
Employee Benefits	0200		0.00
Purchased Services	0300,0400, 0500	25,105.86	25,105.86
Supplies and Materials	0600		0.00

Property	0700		0.00
Other	0800, 0900		0.00
Total School Administration		25,105.86	25,105.86
School Administration - Program 2400			
Salaries	0100	401,750.00	401,750.00
Employee Benefits	0200	101,023.25	101,023.25
	0300,0400,		
Purchased Services	0500	111,222.00	111,222.00
Supplies and Materials	0600	8,500.00	8,500.00
Property	0700	31,000.00	31,000.00
Other	0800, 0900	3,000.00	3,000.00
Total School Administration		656,495.25	656,495.25
Business Services - Program 2500			
Salaries	0100	0.00	0.00
Employee Benefits	0200	0.00	0.00
	0300,0400,		
Purchased Services	0500	2,500.00	2,500.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Business Services		2,500.00	2,500.00
Operations and Maintenance - Program 2600			
Salaries	0100	34,000.00	34,000.00
Employee Benefits	0200	11,896.00	11,896.00
	0300,0400,		
Purchased Services	0500	75,550.00	75,550.00
Supplies and Materials	0600	58,991.45	58,991.45
Property	0700	0.00	0.00
Other	0800, 0900		0.00
Total Operations and Maintenance		180,437.45	180,437.45
Student Transportation - Program 2700			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400,		
Purchased Services	0500	16,840.00	16,840.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Student Transportation		16,840.00	16,840.00
Central Support - Program 2800			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500	130,378.16	130,378.16
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Central Support		130,378.16	130,378.16
Other Support - Program 2900			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Other Support		0.00	0.00
Food Service Operations - Program 3100			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500	41,500.00	41,500.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Other Support		41,500.00	41,500.00
Enterprise Operatngs - Program 3200			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Enterprise Operations		0.00	0.00

Community Services - Program 3300			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Community Services		0.00	0.00
Education for Adults - Program 3400			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Education for Adults Services		0.00	0.00
Total Supporting Services		1,060,356.72	1,060,356.72
Property - Program 4000			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700	0.00	0.00
Other	0800, 0900		0.00
Total Property		0.00	0.00
Debt Service - 5100			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900	0.00	0.00
Total Other Uses		0.00	0.00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100		0.00
Employee Benefits	0200		0.00
	0300,0400		
Purchased Services	,0500		0.00
Supplies and Materials	0600		0.00
Property	0700		0.00
Other	0800, 0900		0.00
Total Other Uses		0.00	0.00
TOTAL EXPENDITURES		2,856,941.71	2,856,941.71
RESERVES			
Other Reserved Fund Balance - Program 9900			
	0840	0.00	0.00
Reserve for Encumbrance: 9400			
	0840		0.00
Reserved Fund Balance - Program 9100			
	0840		0.00
District Emergency Reserve - Program 9315			
	0840		0.00
Reserve for TABOR 3% - Program 9310			
	0840	93,718.07	93,718.07
Res. for TABOR - Multi-Year Obligations Program 9320			
	0840		0.00
TOTAL RESERVES		93,718.07	93,718.07
TOTAL EXPENDITURES & RESERVES		2,950,659.78	2,950,659.78
NON-APPROPRIATED RESERVE - Program 9200			
		88,296.00	88,296.00
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))		0.00	0.00

Early College High School, Inc. DBA Early College of Arvada
Five Year Projections

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19
BEGINNING FUND BALANCES					
Non-Spendable Fund Balance	15,000	16,000	-	-	-
Tabor Reserve	58,301	67,393	98,293	93,718	-
Unrestricted Fund Balance	43,489	133,778	72,240	88,296	53,381
TOTAL BEGINNING FUND BALANCES	116,790	217,171	170,533	182,014	53,381
INCOME					
1000-LOCAL REVENUE					
1310 Tuition from Individuals	-	-	-	-	-
Extended Day Program	-	-	-	-	-
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	-	-
1500-INTEREST ON INVESTMENTS	281	90	90	300	400
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-
1700-Pupil Activities	-	300	-	-	-
1750-Fund Raisers	-	7,000	12,500	12,875	13,261
1760-Gifts/Contributions	26,993	3,000	5,000	5,150	5,305
1790-Uniforms/Other	-	5,000	5,000	5,150	5,305
1700-TOTAL PUPIL ACTIVITIES	13,482	15,000	15,000	23,175	23,870
1740-Fees	-	-	-	-	-
1740-Student Fees/Activities	9,592	-	-	-	-
1740-Student Accident Insurance	-	-	-	-	-
1740-TOTAL FEES	4,073	-	-	-	-
1852-TOTAL MILL LEVY FUNDING	-	-	-	-	-
1900-Other Revenue from Local Services	-	-	-	-	-
1900-Employee Professional Insurance	-	-	-	-	-
1990-Misc. Revenue	4,018	-	-	-	-
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	4,018	-	-	-	-
1910-OTHER SOURCES RENT INCOME	12,900	13,420	14,640	14,640	14,640
1920-GRANT INCOME	-	-	2,500	2,575	2,652
1940-Textbook Funds	-	-	-	-	-
1940-Textbook Fees	-	-	-	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	-	-
1000-TOTAL LOCAL REVENUE	53,724	28,510	29,730	38,115	38,910
3000-State Revenue					
Capital Const. Fund - 3113	104,367	78,938	94,170	94,170	94,170
ECEA Special Ed - 3130	-	29,000	25,000	25,000	25,000
ELPA Special Ed - 3140	-	32,838	45,000	45,000	45,000
GT Special Ed - 3150	-	2,509	2,500	2,509	2,509
At-Risk Hold Harmless	-	55,453	-	-	-
State Breakfast Program - 3164	-	50,476	52,000	52,000	52,000
State Lunch Program - 3165	-	-	-	-	-
3000-TOTAL STATE REVENUE	94,990	198,739	262,763	218,679	218,679
4000-Federal Revenue from CDE					
Federal Entitlement Funds - Varies	116,824	58,630	53,270	53,270	53,270
IDEA PART B Special Ed - 4027	-	42,368	42,476	42,476	42,476
Federal Breakfast Program - 4553	-	24,689	41,500	41,500	41,500
Federal Lunch Program - 4555	-	-	-	-	-
4000-TOTAL FEDERAL REVENUE FROM CDE	116,824	125,996	137,246	137,246	137,246
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-
5200-General Fund Transfers					
5211-General Fund Transfers Out	-	(2,000)	(486,509)	(440,242)	(440,242)
5221-Capital Reserve Transfer In	-	-	-	-	-
5251-Food Fund Transfer In	-	2,000	-	-	-
5276-Transfer to Foundation Fund	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	(486,509)	(440,242)	(440,242)
5500-Loan Proceeds	-	-	-	-	-
5700-PPR	2,033,685	2,538,634	3,021,172	2,835,712	2,920,783
5700-PPR RESCISSION	-	(138,634)	(108,000)	(113,428)	(116,831)
TOTAL INCOME	2,052,181	2,308,600	2,868,423	2,676,082	2,758,546
EXPENSES					
0100-TOTAL SALARIES	999,785	1,330,557	1,557,250	1,579,010	1,621,936
0200-TOTAL BENEFITS	278,162	405,046	458,162	464,951	476,434
0300-PURCH. PROF. SERVICES					
0313-Bank/Payroll Ser. Fees	836	800	1,000	1,020	1,040
0320-Educ. Prof Serv. Fees	20,944	20,000	20,000	20,400	20,808
0331-Legal	28	2,500	5,000	5,100	5,202
0332-Audit	71,523	4,800	5,000	5,100	5,202

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19
0333-Negotiation	-	-	-	-	-
0334-CSDC Credit Enhancement Fee	4,913	#REF!	#REF!	#REF!	-
0334-Consultant	-	1,274	-	-	-
0334-Consultant	-	-	-	-	-
0335-Medical Services	5,871	8,000	7,100	7,242	7,387
0339-Special Education Services	-	-	26,640	27,173	27,716
0339-B&A School Program Services	-	-	-	-	-
0339-Business Services	3,108	1,200	1,500	1,530	1,561
0340-Technical Services	-	-	-	-	-
0340-Technical Services	599	500	42,000	42,840	43,697
0390-Other Purch Prof./Tech. Services	1,450	2,500	15,106	15,408	15,716
0300-TOTAL PURCH PROF. SER.	109,271	40,300	135,404	138,112	140,874
0400-PURCH. PROP. SERV.	9,416	-	-	-	-
0410-Fire and Security Monitoring	1,075	1,500	1,300	1,326	1,353
0410-Water/Sewer	4,468	5,000	10,000	10,200	10,404
0421-Trash	2,749	4,000	2,500	2,550	2,601
0422-Snow removal	1,720	1,200	1,750	1,785	1,821
0423-Custodial	2,863	35,000	35,000	35,700	36,414
0424-Lawn Care	650	1,000	-	-	-
0440-Rentals	-	3,781	-	-	-
0441-Rental of Land & Buildings-Business Office	-	111,042	-	-	-
0441-Rental of Land & Buildings	389,782	466,724	5,000	-	-
0450-Contractor Services	-	-	-	-	-
0450-Copier Maintenance Ser.	4,565	8,000	8,000	8,160	8,323
0400-TOTAL PURCH. PROP. SERV.	413,305	632,666	62,950	59,721	60,915
0430-REPAIRS AND MAINTENANCE	13,577	30,000	20,000	20,400	20,808
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	2,110	6,000	10,000	10,200	10,404
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-
0500-OTHER PURCH. SERV.	-	300	-	-	-
0515-Student Bus Passes	2,409	3,000	-	-	-
0531-Phone/Office	1,005	150	5,500	5,610	5,722
0531-Phone Cellular	-	-	-	-	-
0532-Postage Machine Rental	-	-	-	-	-
0533-Postage	1,249	2,000	2,000	2,040	2,081
0534-Online Services	13,851	9,000	4,000	4,080	4,162
0540-Advertising	5,887	16,000	20,000	20,400	20,808
0550-Printing and Binding	2,758	2,000	-	-	-
0500-TOTAL OTHER PURCH. SERV.	27,158	32,150	31,500	32,130	32,773
0511-TO & FROM SCHOOL TRANSPORTATION	-	7,531	7,500	7,650	7,803
0513-CONTRACTED FIELD TRIPS	5,945	5,000	9,849	10,046	10,247
0520-INSURANCE	-	-	-	-	-
0521-Liability	12,155	17,000	19,000	19,380	19,768
0525-Colorado Unemployment	4,163	3,000	5,000	5,100	5,202
0526-Workers Compensation	2,845	8,000	4,743	4,838	4,935
0527-Multiple Coverage Ins.	7,794	10,000	18,000	18,360	18,727
0528-Student Accident Ins.	1,822	-	-	-	-
0520-TOTAL INSURANCE	28,779	38,000	46,743	47,678	48,631
0569-TUITION (Student Tuition)	26,400	36,000	50,000	51,000	52,020
0580-TRAVEL/REGISTRATION	3,821	5,000	-	-	-
0594-DISTRICT PURCHASED SERVICES	-	1,000	-	-	-
0594-DISTRICT PURCHASED SERVICES	-	970	-	-	-
0595-DISTRICT PURCHASED SERV.	39,144	51,500	60,635	61,848	63,085
0596-CSI LOAN PROGRAM	-	-	-	-	-
0597-FOOD SERVICE AUTHORITY	34,813	35,100	46,500	47,430	48,379
0600-SUPPLIES	-	-	-	-	-
0610-General Supplies	24,769	14,678	3,573	3,644	3,717
0610-Accountability & Testing	-	2,000	3,500	3,570	3,641
0610-Special Education	-	6,633	21,604	22,036	22,477
0610-Student Awards	-	1,494	8,190	8,354	8,521
0610-Sport Supplies	-	500	2,250	2,295	2,341
0610-Miscellaneous Category	9,481	4,500	2,500	2,550	2,601
0610-Office Supplies	6,485	6,000	8,500	8,670	8,843
0610-Custodial Supplies	6,465	6,500	12,000	12,240	12,485
0620-Electric and Gas	-	-	42,000	42,840	43,697
0621-Natural Gas	-	13,500	-	-	-
0622-Electric Service	37,066	26,500	-	-	-
0626-Gasoline - Vehicle	-	-	1,500	1,530	1,561
0650-Software	13,526	15,000	46,991	47,931	48,890
0690-Uniforms	-	2,500	5,000	5,100	5,202
0600-TOTAL SUPPLIES	97,793	91,678	160,608	160,760	163,976
0630-FOOD	-	2,087	4,000	4,080	4,162
0640-BOOKS AND PERIODICALS	26,102	19,000	21,136	21,559	21,990
0700-PROPERTY	-	-	-	-	-
0733-Furniture	2,926	1,500	-	-	-
0733-Furniture	-	-	-	-	-
0734-Technology Equipment	27,147	75,000	23,000	23,460	23,929
0734-Technology Equipment	-	-	31,000	31,620	32,252

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19
0700-TOTAL PROPERTY	30,073	76,000	54,000	55,080	56,182
0710-LAND AND IMPROVEMENTS	46,488	-	-	-	-
0720-BUILDINGS	-	-	-	-	-
0722-NEW CONSTRUCTION	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	1,239	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-
0800-OTHER OBJECTS	-	-	-	-	-
0840-Contingency	-	276	-	-	-
0890-Bad Debt	-	19,497	-	-	-
0800-TOTAL OTHER OBJECTS	-	276	124,263	-	-
0810-DUES AND FEES	4,249	4,000	3,000	3,060	3,121
0830-INTEREST ON DEBT	6	-	-	-	-
0869-INDIRECT COSTS	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	20,000	30,000	-	30,000	30,000
TOTAL EXPENSES	2,208,219	2,871,860	2,856,942	2,804,715	2,873,739
NET INCOME	100,381	(118,615)	11,481	(128,633)	(115,193)
TABOR RESERVE	9,092	11,424	(4,575)	(93,718)	-
ENDING FUND BALANCES		#REF!	#REF!		
Tabor Reserve	67,393	78,817	93,718	-	-
Unrestricted Fund Balance	133,778	3,058	88,296	53,381	(61,812)
TOTAL ENDING FUND BALANCES	217,171	81,876	182,014	53,381	(61,812)
Assumptions:	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		-1.68%	3.00%	3.00%	3.00%
Projection Revenue Expense Increase		1.00%	2.00%	2.00%	2.00%
Total Students Served		340.00	385.00	365.00	365.00
Number of Brick & Mortar FTE		340.00	385.00	365.00	365.00
Number of On-Line FTE		-	-	-	-
Half Time Kindergartners		-	-	-	-
Full Time Kindergartners		-	-	-	-
1st Grade		-	-	-	-
2nd Grade		-	-	-	-
3rd Grade		-	-	-	-
4th Grade		-	-	-	-
5th Grade		-	-	-	-
6th Grade		55.00	20.00	40.00	30.00
7th Grade		64.00	68.00	45.00	50.00
8th Grade		40.00	68.00	70.00	50.00
9th Grade		56.00	53.00	65.00	65.00
10th Grade		60.00	61.00	55.00	70.00
11th Grade		39.00	60.00	55.00	55.00
12th Grade		27.00	35.00	35.00	45.00
On-Line Pupils		-	-	-	-
PPR Westminster 50		6,961.72	7,542.79	7,769.07	8,002.15
On-Line PPR		5,800.00	-	-	-
Average Student Fees		-	-	-	-
Student Accident Insurance		-	-	-	-
Mill Levy Amount		-	-	-	-
Employee Professional Insurance		-	-	-	-
Misc Revenues		-	-	-	-
Book and Material Fees		-	-	-	-
Capital Construction HB129		75.00	250.00	258.00	258.00
ECEA 3130		77.96	77.96	80.30	82.71
ELPA 3140		-	-	-	-
GT 3150		18.43	18.43	18.98	19.55
IDEA Part B 4027		92.09	92.09	94.85	97.70
Title I Amount		178.33	178.33	183.68	189.19
Title I ARRA Amount		-	-	-	-
Title I %		0.39	0.29	0.30	0.31
Title II-A		-	-	-	-
Title III		-	-	-	-
Title IV		-	-	-	-
Average Teacher Salary		38,003.33	47,891.30	49,328.04	50,807.88
Number of Teachers		12.00	23.00	16.00	16.00
Average Paraprofessional Salary		#DIV/0!	20,000.00	20,600.00	21,218.00
Number of Paraprofessionals		-	1.00	10.00	10.00
Total Number of Employees		16.00	33.00	46.40	46.40
Special Education Amount		-	-	-	-
District Overhead - 2300		0.01	0.01	0.01	0.01

Account Codes	Audited FY15	Projected FY16	Projected FY17	Projected FY18	Projected FY19
District Overhead - 2800		0.03	0.03	0.03	0.03
Workman's Compensation		0.00836	0.00836	0.00687	0.00687
Unemployment Insurance		0.0030	0.0030	0.0030	0.0030
Supplies Total		173.33	-	-	-
Customer Bad Debt @ 10% of Tuition		0.10	-	-	-
Tabor Reserve Amount		0.03	-	-	-
Contingency Reserve of PPR		0.01	-	-	-